

Boost Initiative Case Study

Charity: Slough Social Fund Limited

Registered Charity Number: 300327

Area: Slough

Community Foundation: Berkshire Community Foundation & Buckinghamshire Community Foundation

Worth: Approx £2.4 million

Established: Memorandum and Articles of Association incorporated 8th June 1936 by Sir Noel Mobbs of the Slough Estates Group.

Objects: “The improvement of the conditions of life and the promotion of social welfare for the benefit of the inhabitants of slough and its surrounding areas through the promotion and encouragement of community participation in healthy recreation.”

History:

The Slough Estates Group has its own corporate responsibility department and identified the Slough Social Fund as one of the charitable funds that they struggled to administer effectively. The Fund also failed to fit into the organisation’s current CSR aims and objectives so looked to local community foundations, Berkshire and Buckinghamshire, to deliver the charity’s objectives more effectively.

Options:

- As the Slough Social Fund is a company, the trustees are able to wind up the charity at any time. As assets cannot be permanently endowed in companies, the trustees choose another association whose objects are similar to the original objects and close the company down and transfer the assets to the local community foundation.

The Process:

The Slough Social Fund was struggling with the administration of the fund and was failing to distribute grants effectively. The Slough Social Fund held a meeting with its members and resolved to wind up the Fund and distribute the assets to two local community foundations; Berkshire Community Foundation and Buckinghamshire Community Foundation.

Assets were transferred proportionately in relation to the geographical area of benefit of the Fund (60% Berkshire and 40% Buckinghamshire).

“One of the most positive aspects of the Boost Initiative is that Community Foundations are set up in a way that enables them to work in partnership to deliver trusts across more than one county. This is of great benefit to trusts like the Slough Social Fund where the administrative duties are complicated by their geographical coverage.”

**Andrew Middleton,
Chief Executive
Berkshire Community
Foundation**

