

Boost Initiative Case Study

Charity: The Hutton Charity

Registered Charity Number: 275890

Area: The area of the Essex Health Authority

Community Foundation: Essex Community Foundation

Worth: Approx £101,000

Established: By a trust deed on 19th April 1978, by the father of a scientist who died alongside his wife in the Paris air disaster of that year.

Objects: "To assist the hospitals within the area of the Essex Health Authority and specifically those in the district of Chelmsford, and such assistance shall take the form of purchasing and maintaining equipment and amenities for the staff and patients at hospitals and similar institutions within the area and towards medical research, and assisting medical students in their studies."

History:

Originally there were six trustees but over the years two resigned and two passed away. The remaining two trustees did not want the administrative burden of managing a charitable trust so they began looking at options for the future of The Hutton Charity. They contacted the Charity Commission who subsequently introduced them to the Boost Initiative.

Options:

- To find a suitable charity with which to merge
- To spend the capital and dissolve the charity
- To wind up the original charity and transfer the assets to a charity with similar charitable objectives.

The Process:

Essex Community Foundation met with one of the trustees, David Morgan. All of the options were discussed and both parties concluded that setting up a 'Named Fund' would be the best option to ensure that the original objects of the trust could be maintained, allowing the Hutton Charity to effectively continue in perpetuity.

As the annual income of the charity was below £5,000 the charity was voluntarily registered with the Charity Commission therefore Essex Community Foundation was able to deal with the transfer on the trustees' behalf following a simple process of transfer.

"My Boost training/ manual allowed me to have a full understanding of the process that would need to be undertaken, and allowed me to deal in confidence with any questions that arose. The process was extremely simple requiring only a form CSD-1344B as the annual income was below £5,000.

Overall the process took circa 4 months but could probably have been even faster if both trustees had been local. The Hutton Charity's assets were predominantly held in shares which were transferred to our Fund managers and sold. Overall transfer yielded just over £101,000."

**Steve MacKenzie,
Development Officer,
Essex Community Foundation**

